

next year. With that, I would move for the adoption of the committee amendments.

SPEAKER WITHHEM: The matter before us is the adoption of the committee amendments. Discussion on the committee amendments, Senator Brown. I don't see Senator Brown. Senator Wehrbein, on the committee amendments. Senator Wehrbein waives off on the committee amendments. Leave your light on for the bill, Senator Wehrbein. Anybody else on the committee amendments? Senator Coordsen. Senator Coordsen waives off closing. Question is the adoption of the committee amendments. All in favor vote aye, opposed vote nay. Have you all voted? Have all members wishing to vote on this cast their ballot? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

SPEAKER WITHHEM: The committee amendments are adopted. Opening on the bill, Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body, LB 961 is a simple bill in content, but I suspect there are probably members here present that might view the impact of it as being infinitely more complex than what the bill itself is. LB 961 simply exempts from our personal property tax collection scheme purchased breeding livestock that is now, as a result of LB 1063 and LB 719A, being called for assessment based upon the depreciated value. Why, you might ask, is this bill important? Having been in the body long enough to have went through the 775 debate, the year of LB 1063, the constitutional amendment that was adopted or placed on the ballot by the Legislature and later adopted by the voters of Nebraska, I've seen a number of things happen, as have many of the members of this body. If you recall, those of you that were here, certainly, and the rest have, I think, at least a good...good knowledge of the impact of LB 1063, that that was put in place at that time by the majority of the Legislature in an attempt to prevent the collapse of our property tax system, based upon analysis of Supreme Court decisions at that time that were made from language of the constitution that was then in effect. Since that time, of course, we have changed the Constitution of the State of Nebraska. We have also seen recently a U.S. Supreme Court decision that, in essence, said that Nebraska really didn't have to do what they did, although what we did do is, in fact, law and applicable in Nebraska. Why purchased breeding livestock?